



F&I Underwriting Procedure

When sending through closing instructions for the issuing of policies, please make sure of the following:

- Signed F&I Debit Order Authority
- The final quotation accepted by the client or broker
- Company Registration Number and VAT number
- Full information and descriptions of all items to be insured (Make, Model, VIN and/or registration numbers, etc.)
- Claims history for the last three years
- Any other material fact we should be made aware of

Holding cover period:

Commercial policy confirmations are valid for 7 days and personal policy confirmations are valid for 14 days. If no documentation has been received within the grace period, the policy will be treated as not taken up unless an extension is requested.

Any problems or queries regarding underwriting can be referred to processing@facind.co.za or the underwriting manager dianaa@facind.co.za